

HOPE OF STRIKE SETTLEMENT IS NOT ABANDONED BY FINANCIERS

Indications As to the Trend
of Business and Opinion,
as to Fall Prospects Show
Diversity

ROADS MOVE A LARGE VOLUME OF FREIGHT

Adverse Development in the European Situation Has Affected the Grain and Cotton Markets.

New York Aug. 27 (by the Associated Press).—Both indications as to the trend of business and finance, and opinions as to future

prospects, have shown marked diversity during the past week. Settlement of the soft coal strike is generally expected to be reflected in a sharp gain in production, a figure as high as nine million tons a week being mentioned as likely.

to be realized in the immediate future. On the other hand, it is pointed out that the government's scheme of priority must remain in force for some time, particularly until the needs of the northwest have been taken care of so that the

The 20 per cent increase in steel wages meanwhile is interpreted as indicating that steel manufacturers expect to be able to dispose of a

their available production this fall at favorable prices, a conclusion which is reinforced by the present restricted scale of operations as compared with the rate of activity during the spring and early summer. Whether or not steel prices

As far as the railroad strike is concerned, financial quarters have not entirely abandoned hope of a settlement and do not seem alarmed.

...over the prospect of a finisher
...that the roads are continuing to
...move a volume of freight compar
...favorably with the best per
...formances of the year. On the
...other hand it is recognized that

Arguing from the increase in wages in the coal and steel industries, which are symptomatic of a shortage of common labor and the higher prices of coal and steel,

higher prices of coal and steel products, some observers conclude that the country is entering a period of "inflation." While definitions of this term vary considerably, what is probably meant is that something like a boom, short-lived or otherwise, is to be had.

Opinion on the matter is, however, divided. Those who refuse to subscribe to the theory point out that the present increase in prices is due to abnormal conditions and

due to abnormal situations arising from the strikes and that as such the higher prices are likely to be temporary. Such critics also emphasize the fact that certain commodities, such as rubber, are cheap and are likely to remain so.

In addition, they maintain that with grain prices at existing low levels, the farmers' purchasing power will remain moderate, and conclude that no great boom is possible until the farmer can take part in the movement. They also point

Lack of Uniformity. According to this view, then, the situation is likely to continue to show a marked lack of uniformity.

mortgages and high prices in some commodities and industries are expected to exist alongside of quiet markets and moderate prices. The consensus in the best informed quarters is, perhaps, that the fall is likely to bring a continuation of

Sentiment in the grain and cotton markets has been affected somewhat during the past week by the adverse development in the European situation and the resulting uncertainty as to the near-

Germany and the continental allies. Wheat has hovered just above the dollar mark with weather conditions and crop prospects little changed. Little if any change has been

apparent in the money market. Rates continue at approximately the low levels of the year and no sudden change is anticipated.

NEW YORK-ST. LOUIS

**POSTPONED GAME WILL
BE PLAYED OFF TODAY**
(By The Associated Press.)
New York, Aug. 27.—Today's
scheduled game at the Polo

rounds between the New York and St. Louis American league clubs, prevented by rain, will be played tomorrow, an open date. In an effort to even the series and to regain the leading position in the pennant race, the

The Yanks so far have the edge in the series, having won yesterday's game 9 to 2, and

NEW WOW? RECORD IN

(By The Associated Press.)
 Fuld, Germany, Aug. 27 (by
 The Associated Press).—Anthony
 J. A. Fuld, the Dutch airplane
 inventor, today established a new

...in motorless aviation
...in the air 13 min-
...1 passenger in a bi-
...constructed by himse-
...made evolutions in the
...his test as daring as
...in a power-driven

